

AN ACT

To amend section 113 of title 50 of the Code of the Federated States of Micronesia (Annotated), to restore the cap on the Entry Permit Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 113 of title 50 of the Code of the  
2 Federated States of Micronesia (Annotated), is hereby amended to  
3 read as follows:

4           "Section 113. Entry Permit Revolving Fund.

5           (1) There is created and established the Entry Permit  
6 Revolving Fund separate from the General Fund of the  
7 Federated States of Micronesia and all other funds.

8           (2) The purpose of the Entry Permit Revolving Fund is  
9 to establish an ongoing revolving fund to allow revenue  
10 from the issuance and renewal of entry permits and other  
11 relevant fees to be used for entry permit issuance and  
12 renewal, when so designated by the Congress of the  
13 Federated States of Micronesia, and for training FSM  
14 citizens to assume positions in the FSM workforce  
15 currently held by noncitizen workers.

16           (3) All revenues received from the issuance and  
17 renewal of entry permits and from the payment of any fee  
18 required under this chapter or chapter 1 of title 51 of  
19 the Code of the Federated States of Micronesia shall be

1 deposited in the Entry Permit Revolving Fund; PROVIDED  
2 THAT, the total amount of monies in the Entry Permit  
3 Revolving Fund shall not exceed \$500,000. The balance  
4 of the funds in excess of \$500,000 shall be deposited as  
5 follows: 1) a one-time only deposit of \$300,000 in the  
6 Disaster Relief Fund and 2) the remaining funds in the  
7 General Fund of the Federated States of Micronesia. Any  
8 unexpended monies in the Entry Permit Revolving Fund  
9 shall not revert to the General Fund, nor lapse at the  
10 end of the fiscal year.

11 (4) The Entry Permit Revolving Fund shall be  
12 administered by the Chief of the Division of  
13 Immigration, under the supervision of the Secretary of  
14 the Department of Justice. The Chief shall, not later  
15 than 30 days after the close of each governmental fiscal  
16 year, submit to the Secretary a complete report of the  
17 activities and condition of the Entry Permit Revolving  
18 Fund for the fiscal year just closed, and any plans for  
19 use of the Fund for the fiscal year just started. The  
20 Secretary shall, within 30 days of receipt of the report  
21 from the Chief, forward the report to the President and  
22 the Congress of the Federated States of Micronesia.

23 (5) The Public Auditor shall audit the Entry Permit  
24 Revolving Fund at such times as the Public Auditor deems  
25 appropriate."

1           Section 2. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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\_\_\_\_\_, 2016

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10 Override May 13, 2016

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Peter M. Christian  
President  
Federated States of Micronesia

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